

Hutton Henry Parish Council

Explanation of significant variances in the accounting Statements – Section 2

Section 2	2017/18 £	2018/19 £	Variance £	Detailed explanation of variance
Box 2 Precept				N/A
Box 3 Other income	24420	10770	13650	HMRC tax refund in 17/18 was high due to the purchase of the play area
Box 4 Staff costs				N/A
Box 5 Loan/interest capital				N/A
Box 6 Other payments	44932	21395	23537	The play area was purchased during 17/18 therefore a higher expenditure.
Box 7 Balances carried forward	133787	151603	17816	Earmarked reserves Play Area – Station Town £40000 Planting of Shrubs - £5000 Precept for 19/20 has been reduced to take into consideration large balances
Box 9 Fixed assets and long term assets				N/A
Box 10 Total borrowing				N/A